
Risk Management Strategy and Process

To: **Governance and Audit Committee - 24 September 2014**

Main Portfolio Area: **Business and Corporate Resources**

By: **Adrian Halse, Policy and Business Planning Manager**

Classification: **Unrestricted**

Ward: **N/A**

Summary: **The report asks Governance and Audit Committee to consider the review of the Risk Management Strategy and Process documents and to approve them.**

For Decision

1.0 Introduction and Background

- 1.1 Every year the council undertakes a review of its Risk Management Strategy and Process documents.
- 1.2 The current Risk Management Strategy (Version 10), was agreed by Governance and Audit Committee (11 December 2013) and Cabinet (21 January 2014). The Risk Management Process (Version 7) was agreed by Governance and Audit Committee also on the 11 December 2013. Both documents are available on the Internet, and Intranet.

2.0 The Current Situation

- 2.1 A review has taken place of both the Strategy and Process documents and some changes have been recommended to both documents. These changes are relatively minor and are generally intended to reflect changes to the way the council carries out risk management following the recent review of the Risk Register (approved by Cabinet on 31 July 2014).
- 2.2 The recommended changes are shown as tracked changes in the documents (Risk Management Strategy – Version 11 at **Annex 1** and Risk Management Process – Version 8 at **Annex 2**).

3.0 Options

- 3.1 That Members note and approve the changes to the Risk Management Process (annex 2) and recommend that the Strategy (annex 1) be sent to the 13 November 2014 Cabinet for approval.
- 3.2 That Members make any further recommended changes to the Risk Management Strategy and Process documents.

4.0 Corporate Implications

4.1 Financial and VAT

4.1.1 There are no financial implications arising directly from this report.

4.2 Legal

4.2.1 Local Authorities must be able to demonstrate compliance with the statutory principles of good governance. Local government has been undergoing significant change and the environment in which it works is increasing in complexity. Good governance enables an authority to pursue its vision effectively as well as underpinning that vision with control and the management of risk.

4.3 Corporate

4.3.1 The documents covered within this report contribute to the council's governance arrangements that lead to good management, good performance and good financial controls and enable us to engage with the public and ultimately demonstrate good outcomes for our community.

4.3.2 Failure to review the attached documents will impact on the council's approach to corporate governance, and our ability to demonstrate compliance with our own corporate processes.

4.4 Equity and Equalities

4.4.1 There are no equity or equalities issues arising from this report.

5.0 Recommendation(s)

5.1 That Members approve the changes to the Risk Management Process document and recommend that the Strategy be sent to the 13 November 2014 Cabinet for approval.

6.0 Decision Making Process

6.1 These recommendations do not involve the making of a key decision and may be taken by the Governance and Audit Committee.

Future Meeting:	Date:
Cabinet – Risk Management Strategy	13 November 2014

Contact Officer:	Adrian Halse, Policy and Business Planning Manager
Reporting to:	Paul Cook, Director of Corporate Resources

Annex List

Annex 1	Risk Management Strategy (Version 11)
Annex 2	Risk Management Process (Version 8)

Background Papers

Title	Details of where to access copy
None	N/A

Corporate Consultation Undertaken

Finance	Paul Cook, Interim Director of Corporate Resources & s151 officer
Legal	Steven Boyle, Legal Services Manager & Monitoring Officer